

1 Partial transcript of Jon Stewart speaking to Lina
2 Khan, Chairperson of the Federal Trade Commission.

3 Transcribed by Christopher Day, Stenonymous.com.

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5 MR. STEWART: It's already being consolidated.
6 Apple has bought 30 AI models. Microsoft has probably
7 bought -- Google has bought -- they all buy AI startups and
8 put them behind their paywall. And they're already having
9 an arms race to see who will be either the monopoly or this
10 will be oligopoly.

11 I've got to tell you, I wanted to have you on a
12 podcast, and Apple asked us not to do it, to have you. They
13 literally said, "please, don't talk to her." Having nothing
14 to do with what you do for a living. I think they just -- I
15 didn't think they cared for you, is what happened. They --
16 they wouldn't -- they didn't -- they wouldn't let us do even
17 that dumb thing we just did in the first act on AI.

18 Like, what is that sensitivity? Why are they so
19 afraid to even have these conversations out in the public
20 sphere?

21 MS. KHAN: I think it just shows one of the dangers
22 of what happens when you concentrate so much power and so
23 much decision making in a small number of companies.

24 I mean, going back all the way to the founding,
25 there was a recognition that in the same way you need the

1 Constitution to create checks and balances in our political
2 sphere --

3 MR. STEWART: Right.

4 MS. KHAN: -- you also needed the antitrust and
5 antimonopoly laws to safeguard against concentration of
6 economic power, because you don't want an autocrat of trade
7 in the same way that you don't want a monarch.

8 MR. STEWART: But then it took them -- I mean, it
9 wasn't until the Sherman Act in, what, 1890 something --

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11 End of clip shared on X, formerly known as Twitter,
12 by More Perfect Union on April 2, 2024.

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